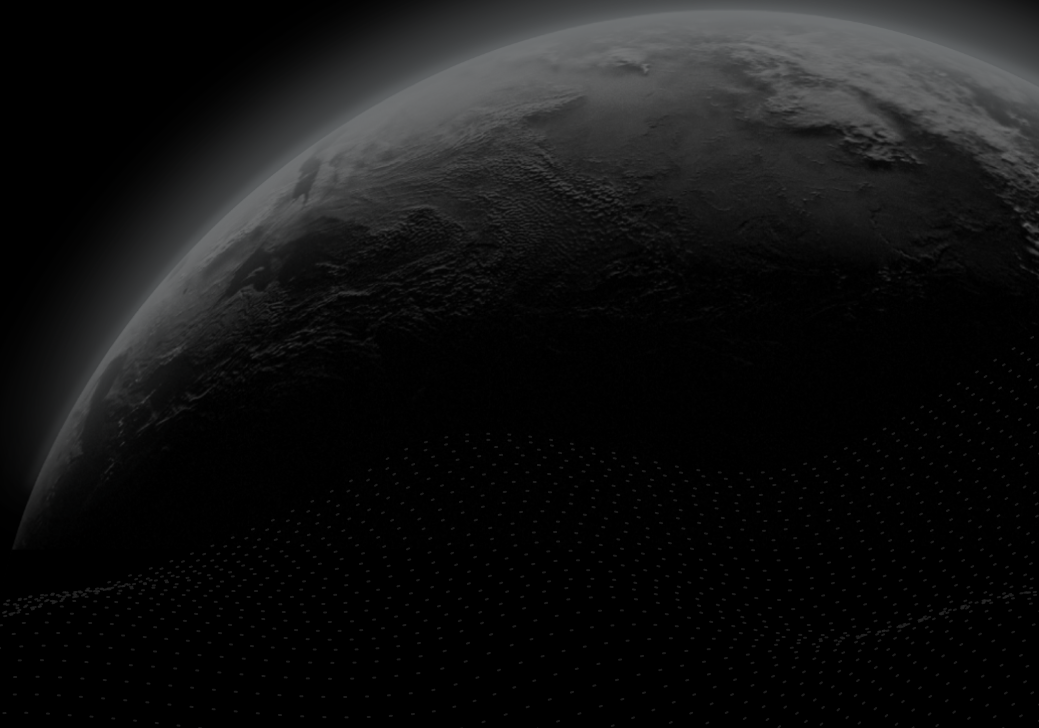




Security Assessment

# Degree Crypto - dct- staking & dct

CertiK Assessed on Apr 18th, 2023





CertiK Assessed on Apr 18th, 2023

## Degree Crypto - dct-staking & dct

The security assessment was prepared by CertiK, the leader in Web3.0 security.

### Executive Summary

<b>TYPES</b> ERC-20, Staking	<b>ECOSYSTEM</b> Tron	<b>METHODS</b> Formal Verification, Manual Review, Static Analysis
<b>LANGUAGE</b> Solidity	<b>TIMELINE</b> Delivered on 04/18/2023	<b>KEY COMPONENTS</b> N/A
<b>CODEBASE</b> <a href="https://tronscan.org/#/token20/TRwptGFfX3fuffAMbWDDLJZAZFmP6bGfqL">https://tronscan.org/#/token20/TRwptGFfX3fuffAMbWDDLJZAZFmP6bGfqL</a> <a href="https://tronscan.org/#/contract/TLpE6gFfYff5nSTRUZGEwA6KYeRVDK">https://tronscan.org/#/contract/TLpE6gFfYff5nSTRUZGEwA6KYeRVDK</a> ...View All	<b>COMMITTS</b> <a href="923ae35fd9f1046dab17e4ee4c0677a7868dbe5e">923ae35fd9f1046dab17e4ee4c0677a7868dbe5e</a> ...View All	

### Vulnerability Summary



<b>0</b> Critical		Critical risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
<b>0</b> Major		Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
<b>0</b> Medium		Medium risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform.
<b>6</b> Minor	2 Resolved, 4 Acknowledged	Minor risks can be any of the above, but on a smaller scale. They generally do not compromise the overall integrity of the project, but they may be less efficient than other solutions.
<b>2</b> Informational	2 Resolved	Informational errors are often recommendations to improve the style of the code or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

# TABLE OF CONTENTS | DEGREE CRYPTO - DCT-STAKING & DCT

## **I** Summary

Executive Summary

Vulnerability Summary

Codebase

Audit Scope

Approach & Methods

## **I** Review Notes

Description

Recommendations

Short Term:

Long Term:

Permanent:

## **I** Findings

TLE-01 : Potentially Mint Reward Token Failure

TLF-01 : Divide Before Multiply

TLF-02 : Lack Of Validation Of `xstatus`

TLF-03 : Potentially Lose Reward Token

TLF-06 : Check Effect Interaction Pattern Violated

TLF-07 : Lack of reasonable boundary

TLF-04 : No Transfer To Staked Token

TLF-05 : Redundant Statements

## **I** Optimizations

TLY-01 : Variables That Could Be Declared as Immutable

## **I** Formal Verification

Considered Functions And Scope

Verification Results

## **I** Appendix

## **I** Disclaimer

# CODEBASE | DEGREE CRYPTO - DCT-STAKING & DCT

## Repository

<https://tronscan.org/#/token20/TRwptGFfX3fuffAMbWDDLJZAZFmP6bGfqL>

<https://tronscan.org/#/contract/TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s>



<https://github.com/supportdct/smartcontract/tree/923ae35fd9f1046dab17e4ee4c0677a7868dbe5e>

## Commit

[923ae35fd9f1046dab17e4ee4c0677a7868dbe5e](https://github.com/supportdct/smartcontract/tree/923ae35fd9f1046dab17e4ee4c0677a7868dbe5e)

# AUDIT SCOPE | DEGREE CRYPTO - DCT-STAKING & DCT

2 files audited ● 2 files with Acknowledged findings

ID	File	SHA256 Checksum
● TLF	 TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol	77fe23e167377a9e76346fd2e5d42aebec14f227fba18ab6a67cfc1eb291b6b
● TLY	 TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct.sol	97904b958d108eb77470280f6e88cb7b4ca03df0fcdffdf6c281595392e1534

## APPROACH & METHODS | DEGREE CRYPTO - DCT-STAKING & DCT

This report has been prepared for Degree Crypto to discover issues and vulnerabilities in the source code of the Degree Crypto - dct-staking & dct project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

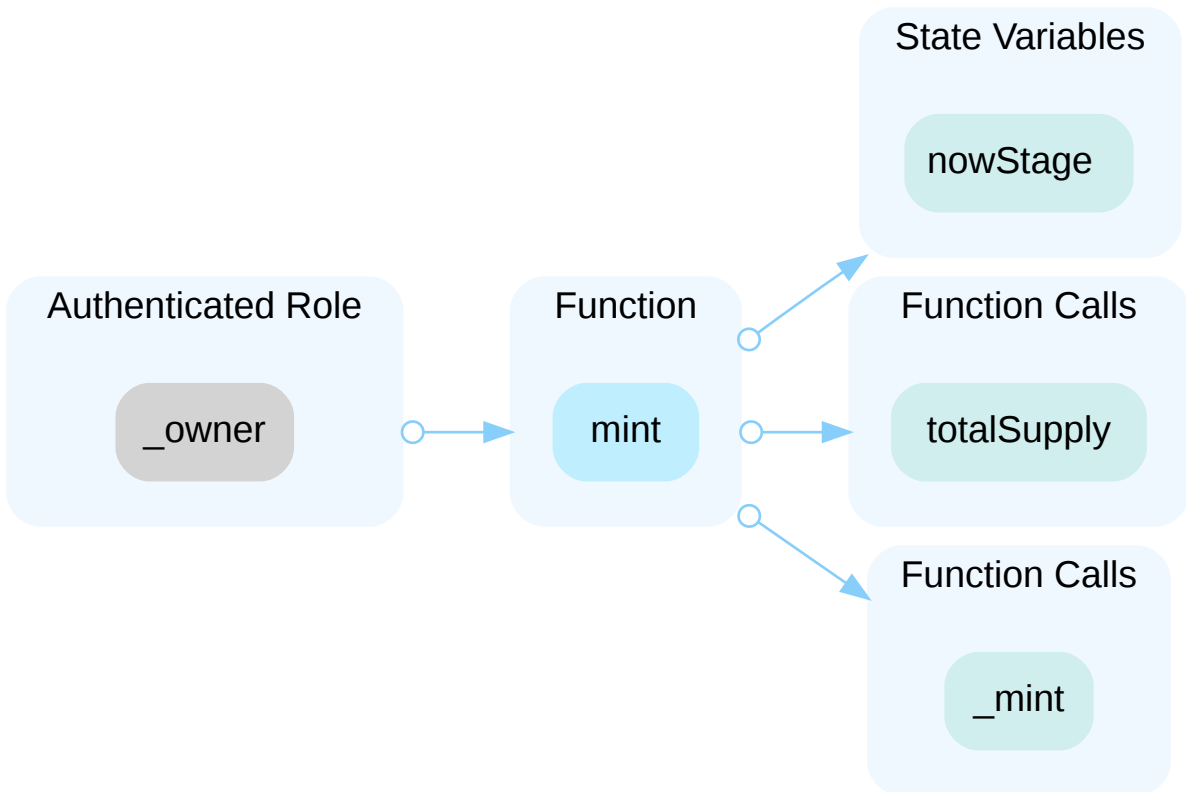
- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

# REVIEW NOTES | DEGREE CRYPTO - DCT-STAKING & DCT

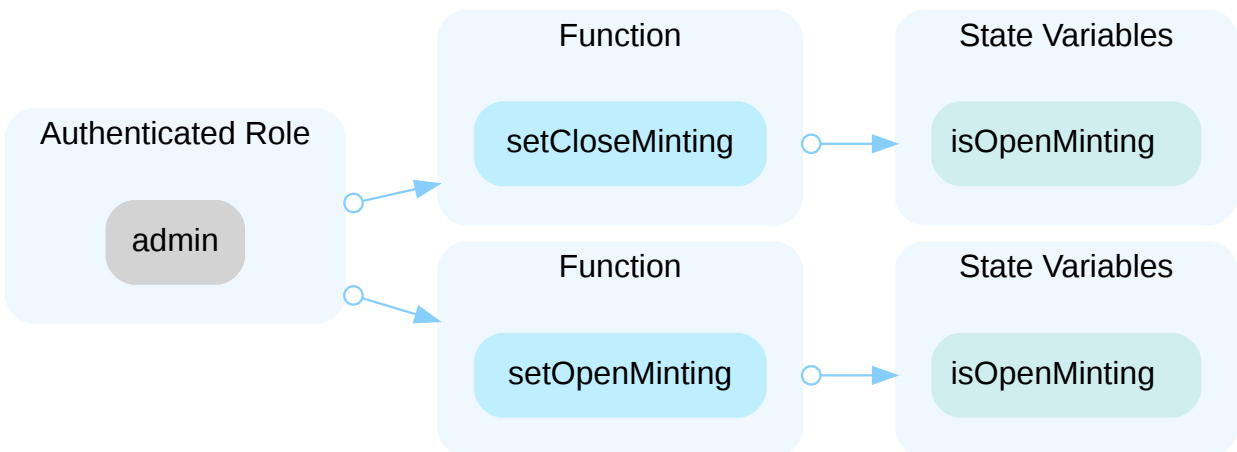
## Decentralization Efforts

### Description

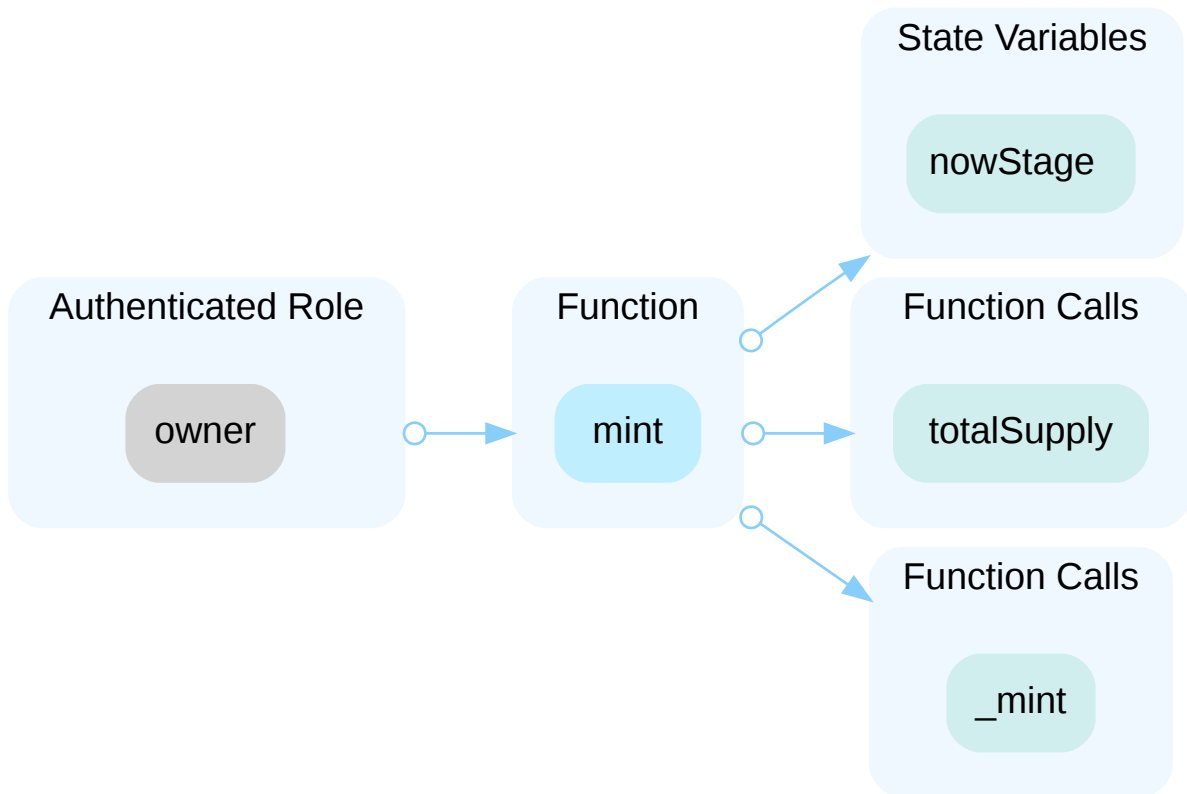
In the contract `DegreeCryptoToken` the role `_owner` has authority over the functions shown in the diagram below. Any compromise to the `_owner` account may allow the hacker to take advantage of this authority.



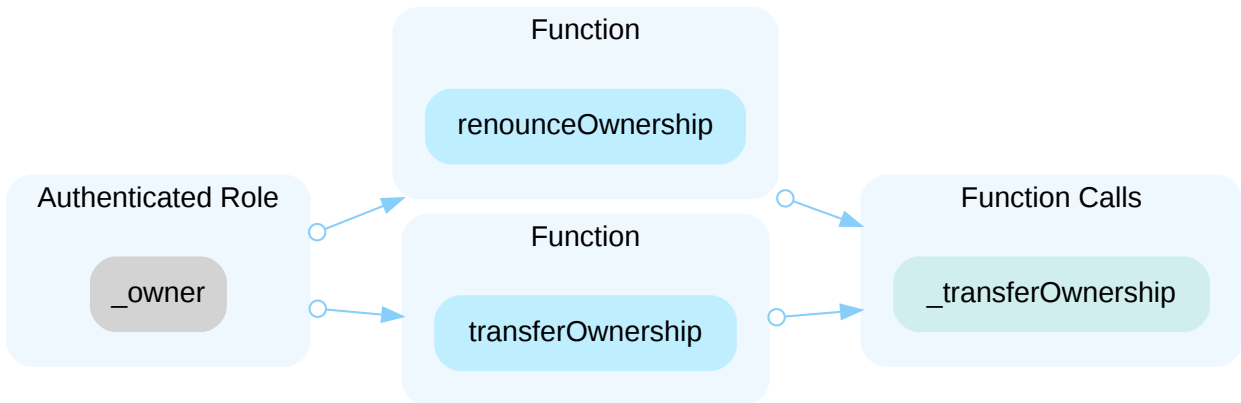
In the contract `DegreeCryptoToken` the role `admin` has authority over the functions shown in the diagram below. Any compromise to the `admin` account may allow the hacker to take advantage of this authority.



In the contract `DegreeCryptoToken` the role `owner` has authority over the functions shown in the diagram below. Any compromise to the `owner` account may allow the hacker to take advantage of this authority.

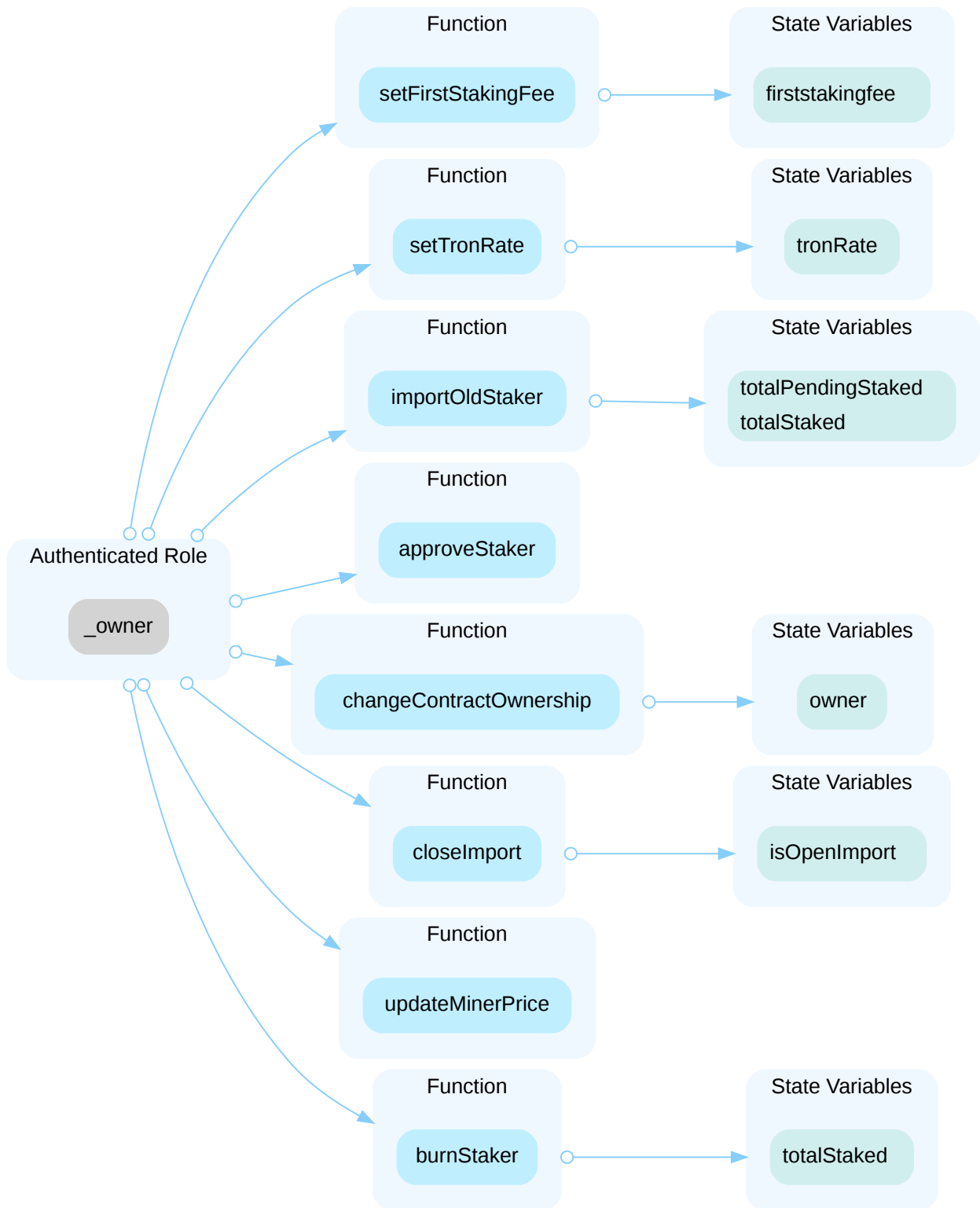


In the contract `Ownable` the role `_owner` has authority over the functions shown in the diagram below. Any compromise to the `_owner` account may allow the hacker to take advantage of this authority.

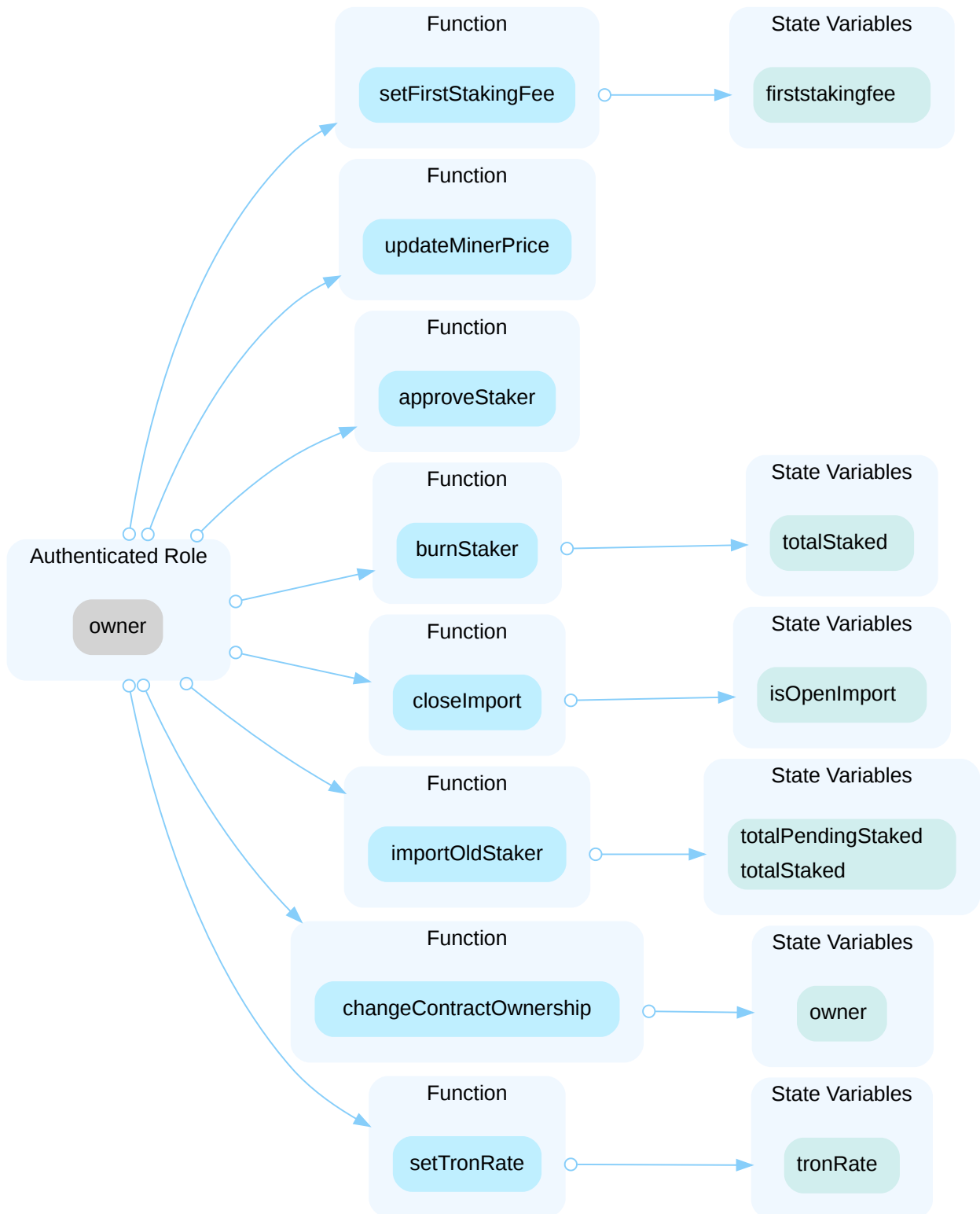


In the contract `StakingDCT` the role `_owner` has authority over the functions shown in the diagram below. Any compromise to the `_owner` account may allow the hacker to take advantage of this authority.





In the contract `StakingDCT` the role `owner` has authority over the functions shown in the diagram below. Any compromise to the `owner` account may allow the hacker to take advantage of this authority.



## Recommendations

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We recommend carefully managing the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend

centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multi-signature wallets.

Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

### Short Term:

Timelock and Multi sign ( $\frac{2}{3}$ ,  $\frac{3}{5}$ ) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;  
AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;  
AND
- A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

### Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;  
AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement;  
AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

### Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles;  
OR
- Remove the risky functionality.

### Notes

Removed the approve function of the contract `dct-staking` in the commit [83e97fff9b43fbf64ff2be960a8cfb96a32185b8](#).

# FINDINGS | DEGREE CRYPTO - DCT-STAKING & DCT



8

Total Findings

0

Critical

0

Major

0

Medium

6

Minor

2

Informational

This report has been prepared to discover issues and vulnerabilities for Degree Crypto - dct-staking & dct. Through this audit, we have uncovered 8 issues ranging from different severity levels. Utilizing the techniques of Static Analysis & Manual Review to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
TLE-01	Potentially Mint Reward Token Failure	Logical Issue	Minor	● Acknowledged
TLF-01	Divide Before Multiply	Mathematical Operations	Minor	● Resolved
TLF-02	Lack Of Validation Of <code>xstatus</code>	Logical Issue	Minor	● Resolved
TLF-03	Potentially Lose Reward Token	Logical Issue	Minor	● Acknowledged
TLF-06	Check Effect Interaction Pattern Violated	Volatile Code	Minor	● Acknowledged
TLF-07	Lack Of Reasonable Boundary	Volatile Code	Minor	● Acknowledged
TLF-04	No Transfer To Staked Token	Logical Issue	Informational	● Resolved
TLF-05	Redundant Statements	Volatile Code	Informational	● Resolved

## TLE-01 | POTENTIALLY MINT REWARD TOKEN FAILURE

Category	Severity	Location	Status
Logical Issue	● Minor	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 345~351; TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct.sol: 679	● Acknowledged

### Description

The function `mint` of the contract `DegreeCryptoToken` to mint reward tokens will potentially fail due to the total supply exceeding the max supply. Hence, the stakers are possibly unable to claim reward tokens.

```
679     require((totalSupply() + (value)<=maxSupply), "DCT: LIMIT EXCEEDED");
```

```
345     require(token.mint(msg.sender, reward), "Reward transfer failed");
346     // mint for fee
347     require(token.mint(addrfee, amountfee), "Reward fee transfer failed");
348     // mint for tax
349     require(token.mint(addrtax, amounttax), "Reward tax transfer failed");
350     stakerMinted[msg.sender] = stakerMinted[msg.sender] + dailyReward;
351     stakers[msg.sender].lastRewardTime = (stakers[msg.sender].lastRewardTime) +
(rewardInterval);
```

### Recommendation

We recommend leaving a sufficient balance for minting reward tokens.

### Alleviation

[Degree Crypto]: Issue acknowledged. We will not make any changes for the current version. The system we created is designed to collect staking fees when rewards are claimed. When it cannot be claimed, the stakers will not be charged any fees.

## TLF-01 | DIVIDE BEFORE MULTIPLY

Category	Severity	Location	Status
Mathematical Operations	● Minor	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 515, 519	● Resolved

### Description

Performing integer division before multiplication truncates the low bits, losing the precision of the calculation.

```
515         uint256 elapsedTime = uint256(block.timestamp -  
stakers[staker].lastRewardTime) / rewardInterval;
```

```
519         uint256 reward = dailyReward * (elapsedTime);
```

### Recommendation

We recommend applying multiplication before division to avoid loss of precision.

### Alleviation

[Certik]: The team heeded the advice and resolved the finding in the commit [3d365dd62838692938c174babff56f56995f3901](https://github.com/degree-crypto/dct-staking/commit/3d365dd62838692938c174babff56f56995f3901).

## TLF-02 | LACK OF VALIDATION OF `xstatus`

Category	Severity	Location	Status
Logical Issue	● Minor	TlpE6gFfyff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 33, 394	● Resolved

### Description

There is no validation to ensure the `xstatus` is valid.

### Recommendation

We recommend reviewing the logic and adding the validation.

### Alleviation

[Certik]: The team heeded the advice and resolved the finding in the commit [3d365dd62838692938c174babff56f56995f3901](#).

## TLF-03 | POTENTIALLY LOSE REWARD TOKEN

Category	Severity	Location	Status
Logical Issue	● Minor	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 144-147, 354-359, 414	● Acknowledged

### Description

The calculation of the reward depends on the variable `stakers[staker].amountStaked`, which stands for the token amount the user staked. So the users potentially lose the reward token in the scenarios below.

- If the contract owner calls the `burnStaker` function to burn stakers' tokens before they can claim their reward tokens.
- When the `claimReward` function is called, the user's pending amount will not be converted to the staked amount. If a user stakes tokens multiple times in different stages over time but never calls the `claimReward` function to withdraw rewards, then the user will ultimately lose some reward tokens because the staked amount has not been updated in a timely manner.

```
144     function _calcReward(address staker) internal view returns (uint256){
145         uint256 dailyReward = (stakers[staker].amountStaked *
rewardPercentage[nowStage]) / (10000);
146         return dailyReward;
147     }
```

```
354     if(pendingStaking[msg.sender] > 0) {
355         stakers[msg.sender].amountStaked = (stakers[msg.sender].amountStaked) +
(pendingStaking[msg.sender]);
356         totalStaked = totalStaked + (pendingStaking[msg.sender]);
357         totalPendingStaked = totalPendingStaked - (pendingStaking[msg.sender]);
358         pendingStaking[msg.sender] = 0;
359     }
```

### Recommendation

We recommend reviewing the logic and ensuring it is as intended. We recommend that users be explicitly reminded in the white paper to withdraw their rewards in a timely manner.

### Alleviation

[Degree Crypto]: Issue acknowledged. We won't make any changes for the current version.



## TLF-06 | CHECK EFFECT INTERACTION PATTERN VIOLATED

Category	Severity	Location	Status
Volatile Code	● Minor	TLpE6gFFYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 211, 215, 219, 221, 225, 227, 232, 234, 236, 237, 238, 260, 270, 273, 278, 279, 280, 281, 327, 345, 347, 349, 351, 355, 422, 425, 428, 430, 431, 432	● Acknowledged

### Description

The order of external call/transfer and storage manipulation must follow the check-effect-interaction pattern.

#### External call(s)

```
215         require(token.transferFrom(msg.sender, address(this), amount),  
"Transfer failed");
```

```
211         addrfirststakingfee.transfer(minerFirstTimeFee[msg.sender]);
```

#### State variables written after the call(s)

```
227         minerCycle[msg.sender] = 0;
```

```
219         pendingStaking[msg.sender] = pendingStaking[msg.sender] + amount;
```

```
221         stakers[msg.sender].minerBurnedTimestamp = 0;
```

Note: Only a sample of 3 assignments (out of 9) are shown above.

#### External call(s)

```
270         require(token.transfer(msg.sender, amount), "Transfer failed");
```

```
260         addrminerfee.transfer(payoutLeft);
```

#### State variables written after the call(s)

```
278     pendingStaking[msg.sender] = 0;
```

```
273     stakers[msg.sender].minerBurnedTimestamp = block.timestamp +  
burnedDuration;
```

```
279     stakers[msg.sender].status = 2;
```

*Note: Only a sample of 3 assignments (out of 5) are shown above.*

---

### External call(s)

```
345     require(token.mint(msg.sender, reward), "Reward transfer failed");
```

```
347     require(token.mint(addrfee, amountfee), "Reward fee transfer failed");
```

```
349     require(token.mint(addrtax, amounttax), "Reward tax transfer failed");
```

```
327     addrminerfee.transfer(minerClaimPayout);
```

### State variables written after the call(s)

```
351     stakers[msg.sender].lastRewardTime =  
(stakers[msg.sender].lastRewardTime) + (rewardInterval);
```

```
355     stakers[msg.sender].amountStaked =  
(stakers[msg.sender].amountStaked) + (pendingStaking[msg.sender]);
```

---

### External call(s)

```
422     require(token.burn(amount), "Failed staker burned");
```

```
425     require(token.transfer(staker, (amount - totallocked)), "Failed  
transfer token!");
```

```
428     require(token.burn(toburn), "Failed staker burned");
```

### State variables written after the call(s)

```
432     pendingStaking[staker] = 0;
```

```
430     stakers[staker].amountStaked = 0;
```

```
431     stakers[staker].status = 3;
```

## Recommendation

We recommend using the [Checks-Effects-Interactions Pattern](#) to avoid the risk of calling unknown contracts or applying OpenZeppelin [ReentrancyGuard](#) library - `nonReentrant` modifier for the aforementioned functions to prevent reentrancy attack.

## Alleviation

[Degree Crypto]: Issue acknowledged. We won't make any changes for the current version.

## TLF-07 | LACK OF REASONABLE BOUNDARY

Category	Severity	Location	Status
Volatile Code	● Minor	TLPe6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 440, 447, 455	● Acknowledged

### Description

The variables `rateTron`, `feeFirstStaking`, `price` do not have reasonable boundaries, so they can be given arbitrarily values after deploying.

### Recommendation

We recommend adding reasonable upper and lower boundaries to all the configuration variables.

### Alleviation

[Degree Crypto]: We use `rateTron` as a variable to store the last price of Tron (TRX). we will update the data manually, we plan that every 4 hours we will update the `rateTron` value data. `feeFirstStaking` we use when we want to reimburse the initial ticket fee for staking. Our default is 50000 IDR. `price` we use to replace the default miner price if during our journey there is an adjustment to the miner price. Our default miner price is 1650000 IDR., 7770000 IDR., and 31080000 IDR.

## TLF-04 | NO TRANSFER TO STAKED TOKEN

Category	Severity	Location	Status
Logical Issue	● Informational	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 38 1	● Resolved

### Description

The function `importOldStaker` imports the staking information but does not transfer the staked token to the contract `StakingDCT`, which will potentially result in the staker not being able to retrieve the staked tokens due to insufficient balance. We would like to confirm with the client if the current implementation aligns with the original project design.

### Recommendation

We recommend reviewing the logic again and ensuring it is as intended.

### Alleviation

[Certik]: The team heeded the advice and resolved the finding in the commit [3d365dd62838692938c174babff56f56995f3901](https://github.com/degreecrypto/dct-staking/commit/3d365dd62838692938c174babff56f56995f3901).

## TLF-05 | REDUNDANT STATEMENTS

Category	Severity	Location	Status
Volatile Code	● Informational	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct-staking.sol: 56 ~57	● Resolved

### Description

The linked statement does not affect the functionality of the codebase and appear to be either remnants of test code or older functionality.

```
56     uint64 public constant stakingDuration = 90 days;
```

### Recommendation

We recommend the redundant code is removed to better prepare the code for production environments.

### Alleviation

[Certik]: The team heeded the advice and resolved the finding in the commit [3d365dd62838692938c174babff56f56995f3901](https://github.com/degreecrypto/dct-staking/commit/3d365dd62838692938c174babff56f56995f3901).

## OPTIMIZATIONS | DEGREE CRYPTO - DCT-STAKING & DCT

ID	Title	Category	Severity	Status
TLY-01	Variables That Could Be Declared As Immutable	Gas Optimization	Optimization	● Acknowledged

## TLY-01 | VARIABLES THAT COULD BE DECLARED AS IMMUTABLE

Category	Severity	Location	Status
Gas Optimization	● Optimization	TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct.sol: 586	● Acknowledged

### Description

The linked variables assigned in the constructor can be declared as `immutable`. Immutable state variables can be assigned during contract creation but will remain constant throughout the lifetime of a deployed contract. A big advantage of immutable variables is that reading them is significantly cheaper than reading from regular state variables since they will not be stored in storage.

### Recommendation

We recommend declaring these variables as immutable.

### Alleviation

[Degree Crypto]: Issue acknowledged. We won't make any changes for the current version.



# FORMAL VERIFICATION | DEGREE CRYPTO - DCT-STAKING & DCT

Formal guarantees about the behavior of smart contracts can be obtained by reasoning about properties relating to the entire contract (e.g. contract invariants) or to specific functions of the contract. Once such properties are proven to be valid, they guarantee that the contract behaves as specified by the property. As part of this audit, we applied automated formal verification (symbolic model checking) to prove that well-known functions in the smart contracts adhere to their expected behavior.

## Considered Functions And Scope

In the following, we provide a description of the properties that have been used in this audit. They are grouped according to the type of contract they apply to.

### Verification of ERC-20 Compliance

We verified properties of the public interface of those token contracts that implement the ERC-20 interface. This covers

- Functions `transfer` and `transferFrom` that are widely used for token transfers,
- functions `approve` and `allowance` that enable the owner of an account to delegate a certain subset of her tokens to another account (i.e. to grant an allowance), and
- the functions `balanceOf` and `totalSupply`, which are verified to correctly reflect the internal state of the contract.

The properties that were considered within the scope of this audit are as follows:

Property Name	Title
erc20-transfer-revert-zero	<code>transfer</code> Prevents Transfers to the Zero Address
erc20-transfer-succeed-normal	<code>transfer</code> Succeeds on Admissible Non-self Transfers
erc20-transfer-succeed-self	<code>transfer</code> Succeeds on Admissible Self Transfers
erc20-transfer-correct-amount	<code>transfer</code> Transfers the Correct Amount in Non-self Transfers
erc20-transfer-correct-amount-self	<code>transfer</code> Transfers the Correct Amount in Self Transfers
erc20-transfer-change-state	<code>transfer</code> Has No Unexpected State Changes
erc20-transfer-exceed-balance	<code>transfer</code> Fails if Requested Amount Exceeds Available Balance
erc20-transfer-false	If <code>transfer</code> Returns <code>false</code> , the Contract State Is Not Changed
erc20-transfer-never-return-false	<code>transfer</code> Never Returns <code>false</code>
erc20-transferfrom-revert-from-zero	<code>transferFrom</code> Fails for Transfers From the Zero Address

Property Name	Title
erc20-transfer-recipient-overflow	<code>transfer</code> Prevents Overflows in the Recipient's Balance
erc20-transferfrom-revert-to-zero	<code>transferFrom</code> Fails for Transfers To the Zero Address
erc20-transferfrom-succeed-normal	<code>transferFrom</code> Succeeds on Admissible Non-self Transfers
erc20-transferfrom-succeed-self	<code>transferFrom</code> Succeeds on Admissible Self Transfers
erc20-transferfrom-correct-amount-self	<code>transferFrom</code> Performs Self Transfers Correctly
erc20-transferfrom-correct-amount	<code>transferFrom</code> Transfers the Correct Amount in Non-self Transfers
erc20-transferfrom-correct-allowance	<code>transferFrom</code> Updated the Allowance Correctly
erc20-transferfrom-change-state	<code>transferFrom</code> Has No Unexpected State Changes
erc20-transferfrom-fail-exceed-balance	<code>transferFrom</code> Fails if the Requested Amount Exceeds the Available Balance
erc20-transferfrom-fail-exceed-allowance	<code>transferFrom</code> Fails if the Requested Amount Exceeds the Available Allowance
erc20-transferfrom-false	If <code>transferFrom</code> Returns <code>false</code> , the Contract's State Is Unchanged
erc20-totalsupply-succeed-always	<code>totalSupply</code> Always Succeeds
erc20-transferfrom-never-return-false	<code>transferFrom</code> Never Returns <code>false</code>
erc20-totalsupply-correct-value	<code>totalSupply</code> Returns the Value of the Corresponding State Variable
erc20-totalsupply-change-state	<code>totalSupply</code> Does Not Change the Contract's State
erc20-balanceof-succeed-always	<code>balanceOf</code> Always Succeeds
erc20-balanceof-correct-value	<code>balanceOf</code> Returns the Correct Value
erc20-balanceof-change-state	<code>balanceOf</code> Does Not Change the Contract's State
erc20-transferfrom-fail-recipient-overflow	<code>transferFrom</code> Prevents Overflows in the Recipient's Balance
erc20-allowance-succeed-always	<code>allowance</code> Always Succeeds
erc20-allowance-correct-value	<code>allowance</code> Returns Correct Value
erc20-allowance-change-state	<code>allowance</code> Does Not Change the Contract's State

Property Name	Title
erc20-approve-revert-zero	<code>approve</code> Prevents Approvals For the Zero Address
erc20-approve-succeed-normal	<code>approve</code> Succeeds for Admissible Inputs
erc20-approve-correct-amount	<code>approve</code> Updates the Approval Mapping Correctly
erc20-approve-change-state	<code>approve</code> Has No Unexpected State Changes
erc20-approve-false	If <code>approve</code> Returns <code>false</code> , the Contract's State Is Unchanged
erc20-approve-never-return-false	<code>approve</code> Never Returns <code>false</code>

## Verification Results

In the remainder of this section, we list all contracts where model checking of at least one property was not successful. There are several reasons why this could happen:

- Model checking reports a counterexample that violates the property. Depending on the counterexample, this occurs if
  - The specification of the property is too generic and does not accurately capture the intended behavior of the smart contract. In that case, the counterexample does not indicate a problem in the underlying smart contract. We report such instances as being "inapplicable".
  - The property is applicable to the smart contract. In that case, the counterexample showcases a problem in the smart contract and a corresponding finding is reported separately in the Findings section of this report. In the following tables, we report such instances as "invalid". The distinction between spurious and actual counterexamples is done manually by the auditors.
- The model checking result is inconclusive. Such a result does not indicate a problem in the underlying smart contract. An inconclusive result may occur if
  - The model checking engine fails to construct a proof. This can happen if the logical deductions necessary are beyond the capabilities of the automated reasoning tool. It is a technical limitation of all proof engines and cannot be avoided in general.
  - The model checking engine runs out of time or memory and did not produce a result. This can happen if automatic abstraction techniques are ineffective or if the state space is too big.

### Detailed Results For Contract ERC20

(projects/DegreeCrypto2/TLpE6gFFyff5nSTRUZGEwA6KYeRVDKe86s/dct.sol) In Commit  
6104a5f4dd0ed9e11edb87a53194db742e793a0a

## Verification of ERC-20 Compliance

Detailed results for function `transfer`

Property Name	Final Result	Remarks
erc20-transfer-revert-zero	● True	
erc20-transfer-succeed-normal	● True	
erc20-transfer-succeed-self	● True	
erc20-transfer-correct-amount	● True	
erc20-transfer-correct-amount-self	● True	
erc20-transfer-change-state	● True	
erc20-transfer-exceed-balance	● True	
erc20-transfer-false	● True	
erc20-transfer-never-return-false	● True	
erc20-transfer-recipient-overflow	● Inapplicable	Inapplicable

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	● True	
erc20-transferfrom-revert-to-zero	● True	
erc20-transferfrom-succeed-normal	● True	
erc20-transferfrom-succeed-self	● True	
erc20-transferfrom-correct-amount-self	● True	
erc20-transferfrom-correct-amount	● True	
erc20-transferfrom-correct-allowance	● True	
erc20-transferfrom-change-state	● True	
erc20-transferfrom-fail-exceed-balance	● True	
erc20-transferfrom-fail-exceed-allowance	● True	
erc20-transferfrom-false	● True	
erc20-transferfrom-never-return-false	● True	
erc20-transferfrom-fail-recipient-overflow	● Inapplicable	Inapplicable

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	● True	
erc20-totalsupply-correct-value	● True	
erc20-totalsupply-change-state	● True	

Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	● True	
erc20-balanceof-correct-value	● True	
erc20-balanceof-change-state	● True	

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	● True	
erc20-allowance-correct-value	● True	
erc20-allowance-change-state	● True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-revert-zero	● True	
erc20-approve-succeed-normal	● True	
erc20-approve-correct-amount	● True	
erc20-approve-change-state	● True	
erc20-approve-false	● True	
erc20-approve-never-return-false	● True	

**Detailed Results For Contract DegreeCryptoToken  
(projects/DegreeCrypto2/TLpE6gFfYff5nSTRUZGEwA6KYeRVDKe86s/dct.sol) In Commit  
6104a5f4dd0ed9e11edb87a53194db742e793a0a**

## Verification of ERC-20 Compliance

Detailed results for function `transfer`

Property Name	Final Result	Remarks
erc20-transfer-revert-zero	● True	
erc20-transfer-succeed-normal	● True	
erc20-transfer-succeed-self	● True	
erc20-transfer-correct-amount	● True	
erc20-transfer-correct-amount-self	● True	
erc20-transfer-change-state	● True	
erc20-transfer-exceed-balance	● True	
erc20-transfer-false	● True	
erc20-transfer-never-return-false	● True	
erc20-transfer-recipient-overflow	● Inapplicable	Inapplicable

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	● True	
erc20-transferfrom-revert-to-zero	● True	
erc20-transferfrom-succeed-normal	● True	
erc20-transferfrom-succeed-self	● True	
erc20-transferfrom-correct-amount	● True	
erc20-transferfrom-correct-amount-self	● True	
erc20-transferfrom-correct-allowance	● True	
erc20-transferfrom-fail-exceed-balance	● True	
erc20-transferfrom-change-state	● True	
erc20-transferfrom-fail-exceed-allowance	● True	
erc20-transferfrom-false	● True	
erc20-transferfrom-never-return-false	● True	
erc20-transferfrom-fail-recipient-overflow	● Inapplicable	Inapplicable

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	● True	
erc20-totalsupply-correct-value	● True	
erc20-totalsupply-change-state	● True	



Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	● True	
erc20-balanceof-correct-value	● True	
erc20-balanceof-change-state	● True	

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	● True	
erc20-allowance-correct-value	● True	
erc20-allowance-change-state	● True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-revert-zero	● True	
erc20-approve-succeed-normal	● True	
erc20-approve-correct-amount	● True	
erc20-approve-false	● True	
erc20-approve-change-state	● True	
erc20-approve-never-return-false	● True	

## APPENDIX | DEGREE CRYPTO - DCT-STAKING & DCT

### Finding Categories

Categories	Description
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Mathematical Operations	Mathematical Operation findings relate to mishandling of math formulas, such as overflows, incorrect operations etc.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

### Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

### Details on Formal Verification

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

### Technical Description

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

### Assumptions and Simplifications

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any function. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled using modular arithmetic based on the bit-width of the underlying numeric Solidity type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to a contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

## Formalism for Property Specification

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time step. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written  $\Box$ ) and "eventually" (written  $\Diamond$ ), we use the following predicates as atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- `started(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond`.
- `willSucceed(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond` and considers only those executions that do not revert.
- `finished(f, [cond])` Indicates that execution returns from contract function `f` in a state satisfying formula `cond`. Here, formula `cond` may refer to the contract's state variables and to the value they had upon entering the function (using the `old` function).
- `reverted(f, [cond])` Indicates that execution of contract function `f` was interrupted by an exception in a contract state satisfying formula `cond`.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

## Description of the Analyzed ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions `transfer`, `transferFrom`, `approve`, `allowance`, `balanceOf`, and `totalSupply`. In the following, we list those property specifications.

### Properties related to function `transfer`

#### `erc20-transfer-revert-zero`

`transfer` Prevents Transfers to the Zero Address. Any call of the form `transfer(recipient, amount)` must fail if the













**erc20-transferfrom-change-state**

`transferFrom` Has No Unexpected State Changes. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` may only modify the following state variables:

- The balance entry for the address in `dest`,
- The balance entry for the address in `from`,
- The allowance for the address in `msg.sender` for the address in `from`. Specification:

```

[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to &&
  (p2 != from || p3 != msg.sender)) ==> <>(finished(contract.transferFrom(from,
  to, amount), return == true ==> (_totalSupply == old(_totalSupply) &&
  _balances[p1] == old(_balances[p1]) && _allowances[p2][p3] ==
  old(_allowances[p2][p3]) && other_state_variables ==
  old(other_state_variables))))

```

**erc20-transferfrom-fail-exceed-balance**

`transferFrom` Fails if the Requested Amount Exceeds the Available Balance. Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the balance of address `from` must fail. Specification:

```

[](started(contract.transferFrom(from, to, value), value > _balances[from] &&
  _balances[from] >= 0 && _balances[from] <
  0x1000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
  false)))

```

**erc20-transferfrom-fail-exceed-allowance**

`transferFrom` Fails if the Requested Amount Exceeds the Available Allowance. Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the allowance of address `msg.sender` must fail. Specification:

```

[](started(contract.transferFrom(from, to, value), msg.sender != from && value >
  _allowances[from][msg.sender] && _allowances[from][msg.sender] >= 0 && value <
  0x1000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom(from, to,
  value), return == false)))

```

**erc20-transferfrom-fail-recipient-overflow**

`transferFrom` Prevents Overflows in the Recipient's Balance. Any call of `transferFrom(from, dest, amount)` with a value in `amount` whose transfer would cause an overflow of the balance of address `dest` must fail. Specification:



`totalSupply` Does Not Change the Contract's State. The `totalSupply` function in contract `contract` must not change any state variables. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply,
  _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
  _allowances == old(_allowances) && other_state_variables ==
  old(other_state_variables))))
```

### Properties related to function `balanceOf`

#### erc20-balanceof-succeed-always

`balanceOf` Always Succeeds. Function `balanceOf` must always succeed if it does not run out of gas. Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

#### erc20-balanceof-correct-value

`balanceOf` Returns the Correct Value. Invocations of `balanceOf(owner)` must return the value that is held in the contract's balance mapping for address `owner`. Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
  return == _balances[owner])))
```

#### erc20-balanceof-change-state

`balanceOf` Does Not Change the Contract's State. Function `balanceOf` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
  _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
  _allowances == old(_allowances) && other_state_variables ==
  old(other_state_variables))))
```

### Properties related to function `allowance`

#### erc20-allowance-succeed-always

`allowance` Always Succeeds. Function `allowance` must always succeed, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

#### erc20-allowance-correct-value

`allowance` Returns Correct Value. Invocations of `allowance(owner, spender)` must return the allowance that address `spender` has over tokens held by address `owner`. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), return ==
    _allowances[owner][spender])))
```

#### erc20-allowance-change-state

`allowance` Does Not Change the Contract's State. Function `allowance` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), _totalSupply == old(_totalSupply)
    && _balances == old(_balances) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables))))
```

### Properties related to function `approve`

#### erc20-approve-revert-zero

`approve` Prevents Approvals For the Zero Address. All calls of the form `approve(spender, amount)` must fail if the address in `spender` is the zero address. Specification:

```
[](started(contract.approve(spender, value), spender == address(0)) ==>
  <>(reverted(contract.approve) || finished(contract.approve(spender, value),
    return == false)))
```

#### erc20-approve-succeed-normal

`approve` Succeeds for Admissible Inputs. All calls of the form `approve(spender, amount)` must succeed, if

- the address in `spender` is not the zero address and
- the execution does not run out of gas. Specification:

```
[](started(contract.approve(spender, value), spender != address(0)) ==>
  <>(finished(contract.approve(spender, value), return == true)))
```

#### erc20-approve-correct-amount

`approve` Updates the Approval Mapping Correctly. All non-reverting calls of the form `approve(spender, amount)` that return `true` must correctly update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount`. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && value >=
  0 && value <
  0x1000000000000000000000000000000000000000000000000000000000000000) ==>
<>(finished(contract.approve(spender, value), return == true ==>
  _allowances[msg.sender][spender] == value)))
```

#### erc20-approve-change-state

`approve` Has No Unexpected State Changes. All calls of the form `approve(spender, amount)` must only update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount` and incur no other state changes. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && (p1 !=
  msg.sender || p2 != spender)) ==> <>(finished(contract.approve(spender,
  value), return == true ==> _totalSupply == old(_totalSupply) && _balances
  == old(_balances) && _allowances[p1][p2] == old(_allowances[p1][p2]) &&
  other_state_variables == old(other_state_variables))))
```

#### erc20-approve-false

If `approve` Returns `false`, the Contract's State Is Unchanged. If function `approve` returns `false` to signal a failure, it must undo all state changes that it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.approve(spender, value)) ==>
<>(finished(contract.approve(spender, value), return == false ==> (_balances ==
  old(_balances) && _totalSupply == old(_totalSupply) && _allowances ==
  old(_allowances) && other_state_variables == old(other_state_variables))))))
```

#### erc20-approve-never-return-false

`approve` Never Returns `false`. The function `approve` must never returns `false`. Specification:

```
[](!(finished(contract.approve, return == false)))
```

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